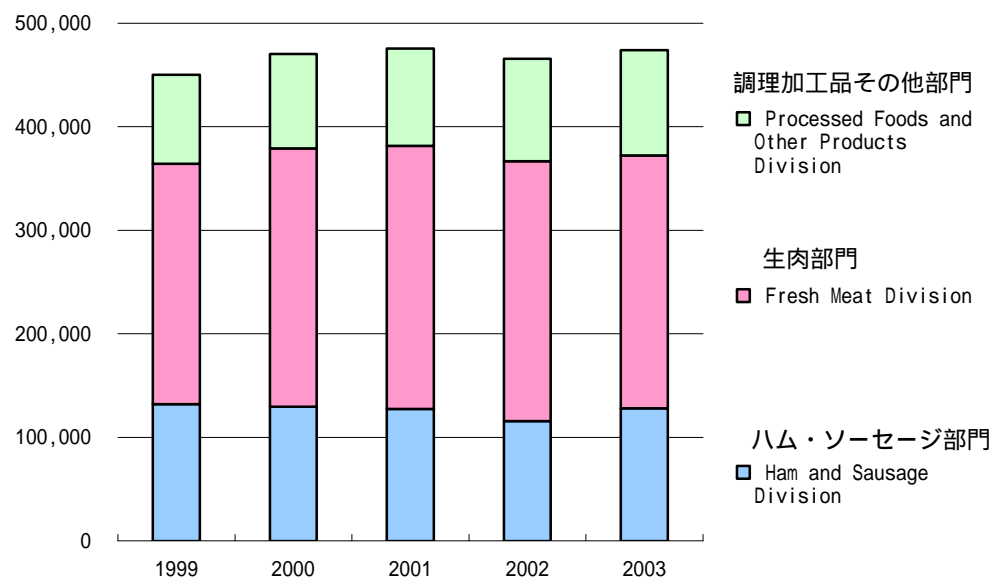


(Years ended March 31 各表示年の3月31日に終了した会計年度)

Net Sales by Product Division

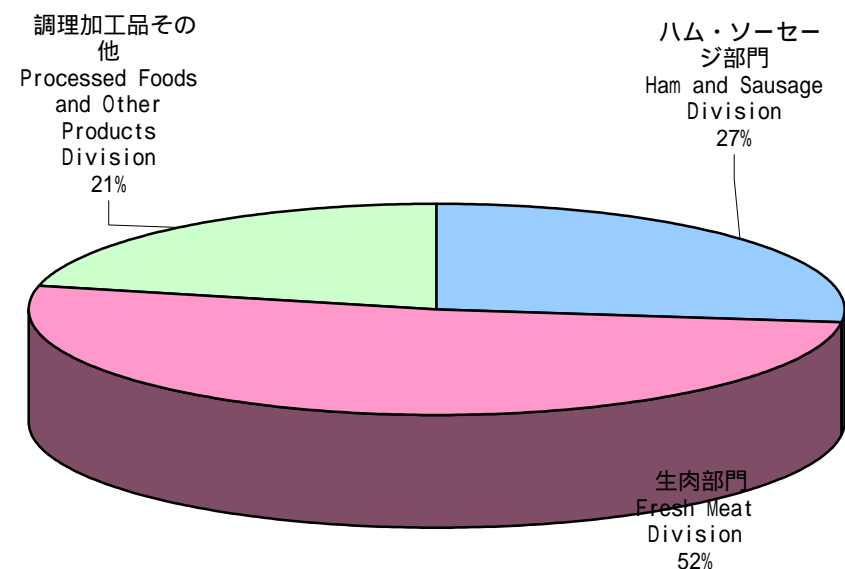
部門別売上高

(Millions of Yen 百万円)



Share of Net Sales

売上構成比



(Millions of Yen 百万円)

| | | 1999 | 2000 | 2001 | 2002 | 2003 |
|---------------------------------------------|------------|---------|---------|---------|---------|---------|
| Sales by Product Division | 部門別売上高 | | | | | |
| Ham and Sausage Division | ハム・ソーセージ部門 | 132,044 | 129,413 | 127,491 | 115,507 | 127,911 |
| Fresh Meat Division | 生肉部門 | 232,265 | 249,810 | 254,196 | 251,257 | 244,459 |
| Processed Foods and Other Products Division | 調理加工食品ほか | 85,795 | 91,228 | 93,830 | 98,874 | 101,520 |
| Total | 合計 | 450,104 | 470,452 | 475,518 | 465,639 | 473,891 |

Profitability 収益性

Consolidated 連結

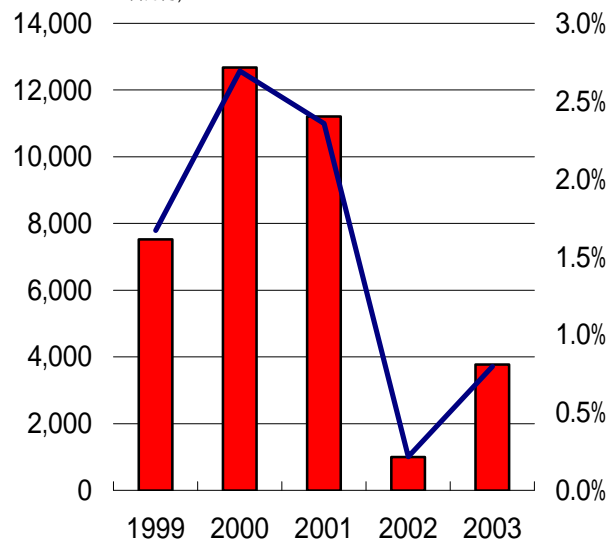
(Years ended March 31 各表示年の3月31日に終了した会計年度)

Operating Income and

Operating Income/Net Sales

営業利益、売上高営業利益率

(Millions of Yen 百万円)

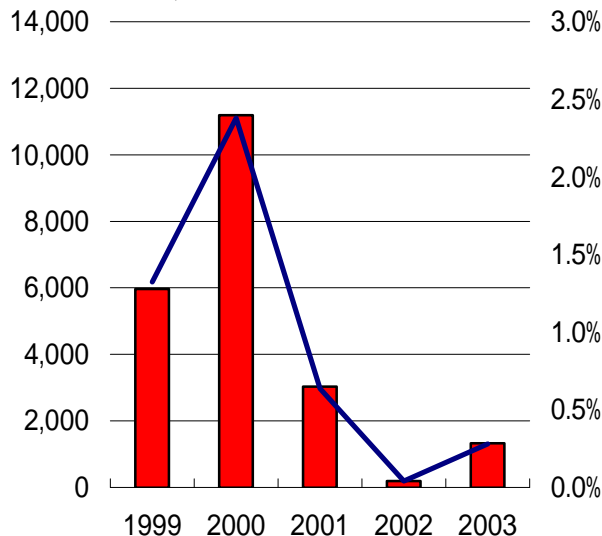


Income Before Income Taxes

Income Before Income Taxes/Net Sales

税引前利益、売上高税引前利益率

(Millions of Yen 百万円)

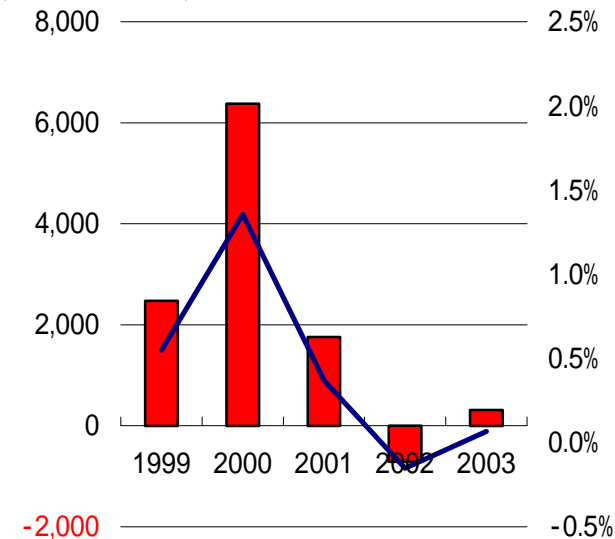


Net Income(loss)

Net Income(loss)/Net Sales

当期純利益(損失)、売上高当期純利益(損失)率

(Millions of Yen 百万円)



(Millions of Yen 百万円)

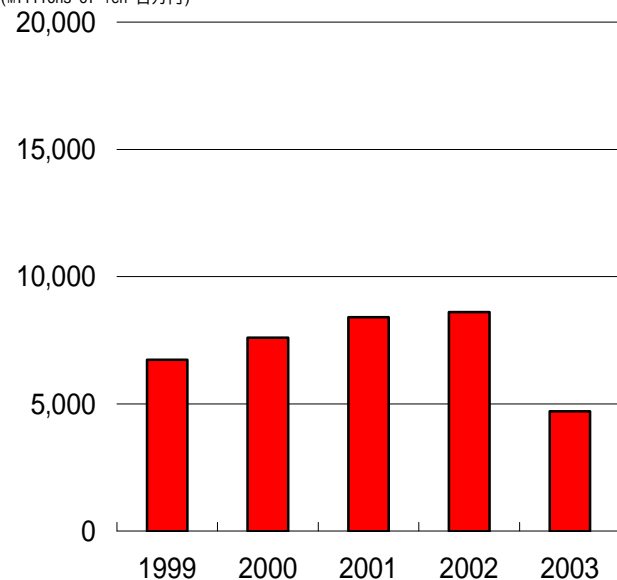
| | | 1999 | 2000 | 2001 | 2002 | 2003 |
|------------------------------------------|---------------|---------|---------|---------|---------|---------|
| Net Sales | 売上高 | 450,104 | 470,452 | 475,518 | 465,639 | 473,891 |
| Operating Income | 営業利益 | 7,519 | 12,672 | 11,203 | 1,002 | 3,768 |
| Operating Income/Net Sales (%) | 売上高営業利益率 | 1.7% | 2.7% | 2.4% | 0.2% | 0.8% |
| Income Before Income Taxes | 税引前利益 | 5,962 | 11,190 | 3,031 | 189 | 1,327 |
| Income Before Income Taxes/Net Sales (%) | 売上高税引前利益率 | 1.3% | 2.4% | 0.6% | 0.0% | 0.3% |
| Net Income(loss) | 当期純利益(損失) | 2,475 | 6,378 | 1,757 | (707) | 312 |
| Net Income(loss)/Net Sales (%) | 売上高当期純利益(損失)率 | 0.5% | 1.4% | 0.4% | -0.2% | 0.1% |

(Years ended March 31 各表示年の3月31日に終了した会計年度)

Capital Investment

設備投資額

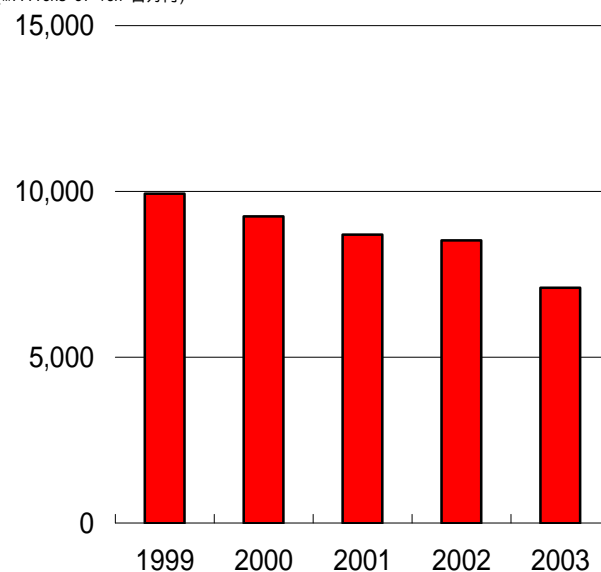
(Millions of Yen 百万円)



Depreciation

減価償却費

(Millions of Yen 百万円)

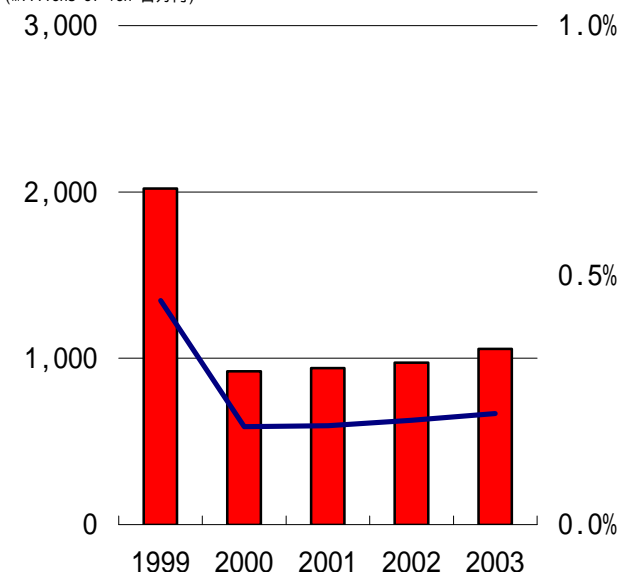


R&D Expenditures and

R&D Expenditures/Net Sales

研究開発、売上高研究開発費比率

(Millions of Yen 百万円)



(Millions of Yen 百万円)

| | | 1999 | 2000 | 2001 | 2002 | 2003 |
|----------------------------|------------|-------|-------|-------|-------|-------|
| Capital Investment | 設備投資額 | 6,728 | 7,600 | 8,400 | 8,600 | 4,700 |
| Depreciation | 減価償却費 | 9,935 | 9,244 | 8,700 | 8,519 | 7,095 |
| R&D Expenditures | 研究開発費 | 2,020 | 922 | 941 | 974 | 1,056 |
| R&D Expenditures/Net Sales | 売上高研究開発費比率 | 0.4% | 0.2% | 0.2% | 0.2% | 0.2% |

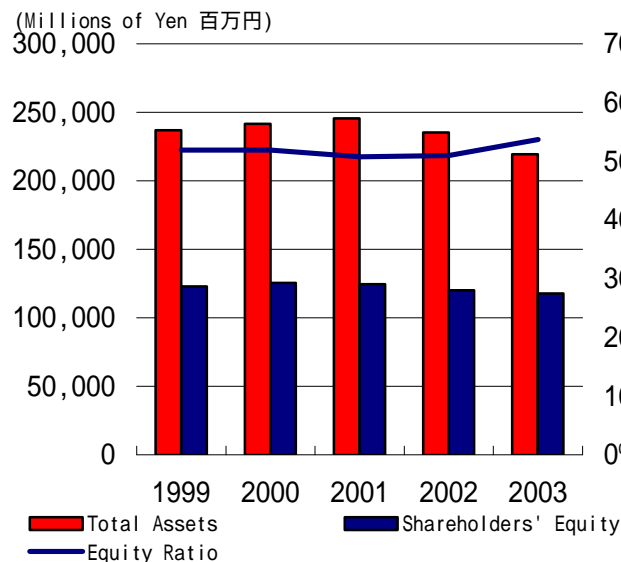
Note: Effective from fiscal 2000, the standards for accounting for R&D Expenditures and software charged.

注：研究開発費は、2000年度より研究開発費及びソフトウェアの会計処理に関する実務指針に基づき変更しています。

(Years ended March 31 各表示年の3月31日に終了した会計年度)

Total Assets, Stockholders' Equity
and Equity Ratio

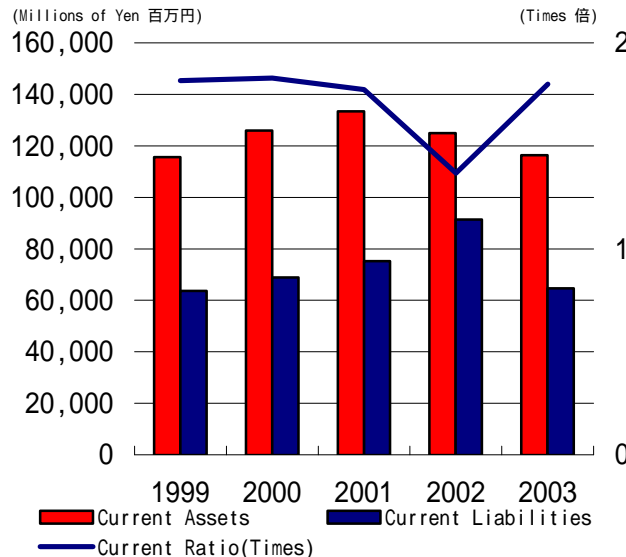
総資産、株主資本及び株主資本比率



Current Assets and Current Liabilities

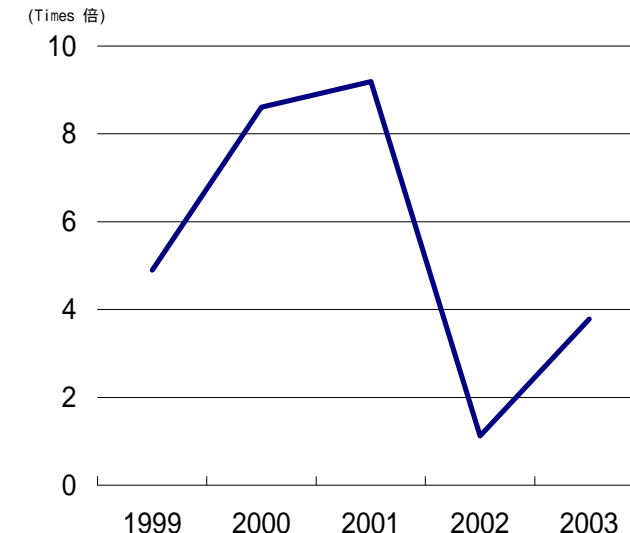
Current Ratio(Times)

流動資産、流動負債及び流動比率



Interest Coverage

インタレストカバレッジ



(Millions of Yen 百万円)

| | | 1999 | 2000 | 2001 | 2002 | 2003 |
|---------------------------|----------------|---------|---------|---------|---------|---------|
| Total Assets | 総資産 | 236,866 | 241,654 | 245,530 | 235,362 | 219,382 |
| Shareholders' Equity | 株主資本 | 122,929 | 125,475 | 124,555 | 120,002 | 117,771 |
| Equity Ratio | 株主資本率 | 51.9% | 51.9% | 50.7% | 51.0% | 53.7% |
| Current Assets | 流動資産 | 115,634 | 125,903 | 133,390 | 124,927 | 116,343 |
| Current Liabilities | 流動負債 | 63,671 | 68,864 | 75,219 | 91,382 | 64,651 |
| Current Ratio(Times) | 流動比率(倍) | 1.82 | 1.83 | 1.77 | 1.37 | 1.80 |
| Interest Coverage (Times) | インタレストカバレッジ(倍) | 4.90 | 8.61 | 9.19 | 1.12 | 3.78 |

Note: Interest Coverage is calculated as the aggregate of operating Income,
interest and dividend income divided by interest expense.

注: インタレストカバレッジは、営業利益と受取利息及び受取配当金の合計を支払利息で除して計算しています。

ITOHAM FOODS I N C . 2003

Cash Flows キャッシュフロー

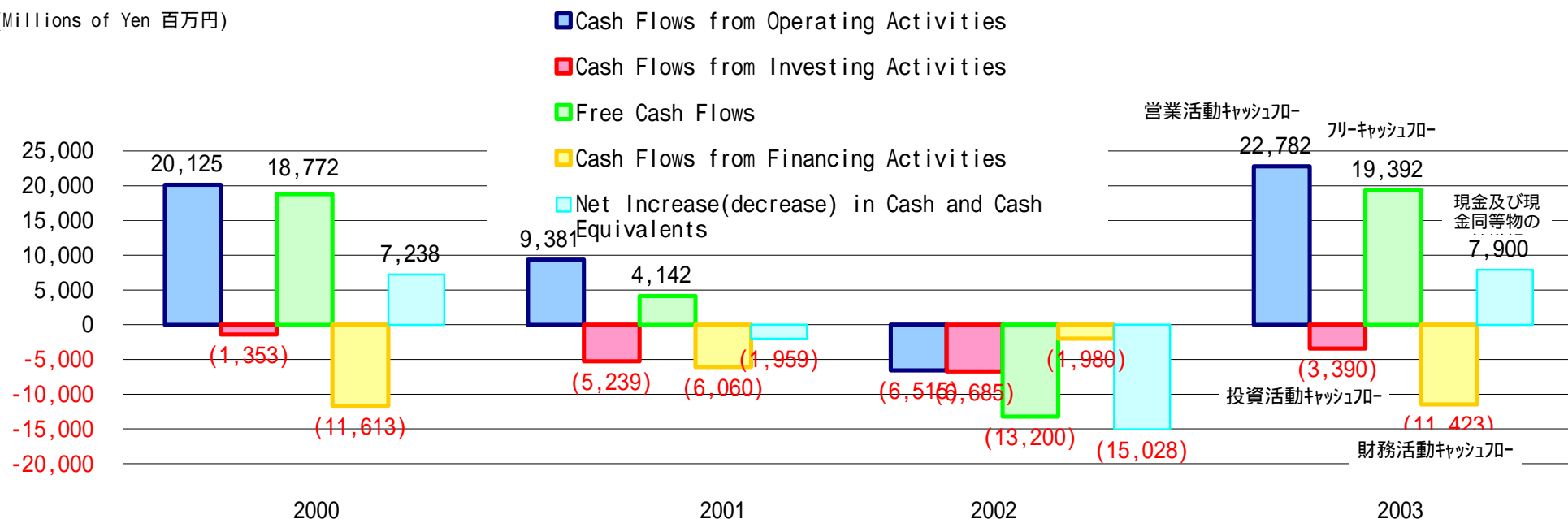
Consolidated 連結

(Years ended March 31 各表示年の3月31日に終了した会計年度)

Cash Flows

キャッシュフロー

(Millions of Yen 百万円)



(Millions of Yen 百万円)

| | | 2000 | 2001 | 2002 | 2003 |
|-----------------------------------------------------|----------------|----------|---------|----------|----------|
| Cash Flows from Operating Activities | 営業活動キャッシュフロー | 20,125 | 9,381 | (6,515) | 22,782 |
| Cash Flows from Investing Activities | 投資活動キャッシュフロー | (1,353) | (5,239) | (6,685) | (3,390) |
| Free Cash Flows | フリーキャッシュフロー | 18,772 | 4,142 | (13,200) | 19,392 |
| Cash Flows from Financing Activities | 財務活動キャッシュフロー | (11,613) | (6,060) | (1,980) | (11,423) |
| Net Increase(decrease) in Cash and Cash Equivalents | 現金及び現金同等物の純増減額 | 7,238 | (1,959) | (15,028) | 7,900 |

Note:Free cash flows is the aggregate of cash flows from operating activities and cash flows from investing activities.

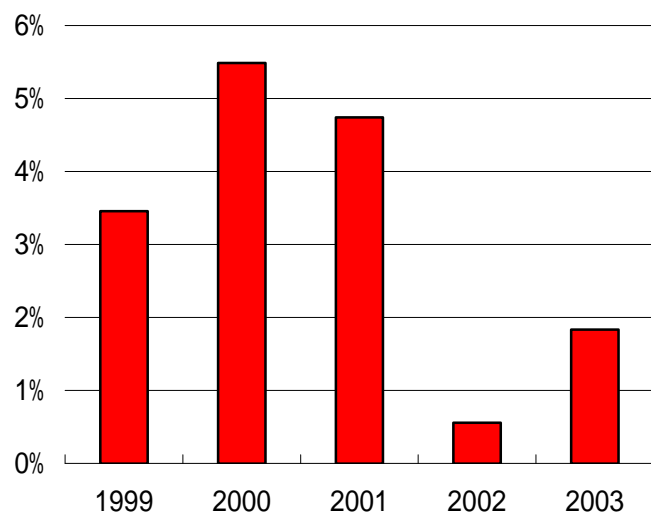
注:フリーキャッシュフローは営業活動キャッシュフローと投資活動キャッシュフローを合算したものです。

ITOHAM FOODS I N C . 2003

(As of March 31 各表示年の3月31日に終了した会計年度)

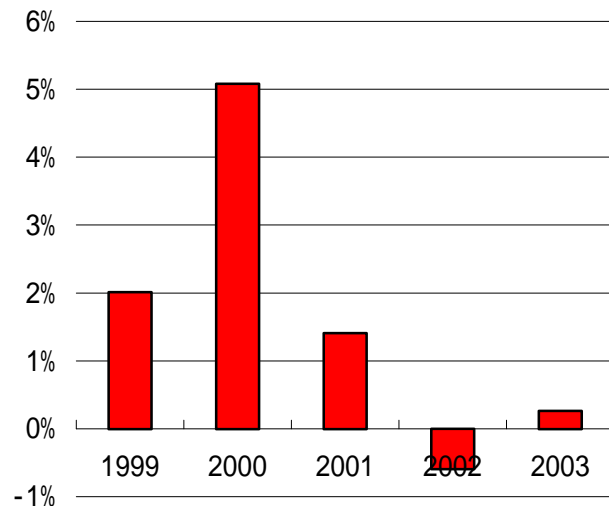
Return on Assets (ROA)

総資産事業利益率



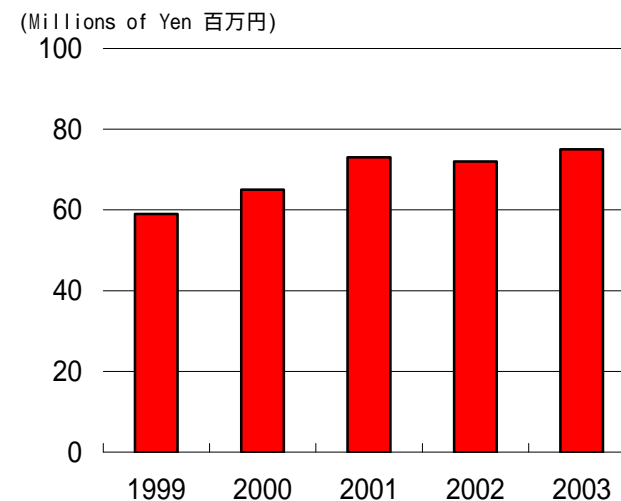
Return on Equity (ROE)

株主資本利益率



Net Sales per Employee

従業員1人当たり売上高



(Millions of Yen 百万円)

| | | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------------------------------|-------------|---------|---------|---------|---------|---------|
| Earnings Before Interest and Taxes (EBIT) | 事業利益 | 8,183 | 13,263 | 11,642 | 1,307 | 4,024 |
| Net Income(loss) | 当期純利益 (損失) | 2,475 | 6,378 | 1,757 | (707) | 312 |
| Total Assets | 総資産 | 236,866 | 241,654 | 245,530 | 235,362 | 219,382 |
| Shareholders' Equity | 株主資本 | 122,929 | 125,475 | 124,555 | 120,002 | 117,771 |
| ROA (%) | 総資産事業利益率 | 3.5% | 5.5% | 4.7% | 0.6% | 1.8% |
| ROE (%) | 株主資本利益率 | 2.0% | 5.1% | 1.4% | -0.6% | 0.3% |
| Net Sales per Employee | 従業員1人当たり売上高 | 59 | 65 | 73 | 72 | 75 |

Note:1.Net EBIT is the aggregate of operating income and interest and dividend income.

注:事業利益 (E B I T) は、営業利益と受取利息と受取配当金を合算したものです。

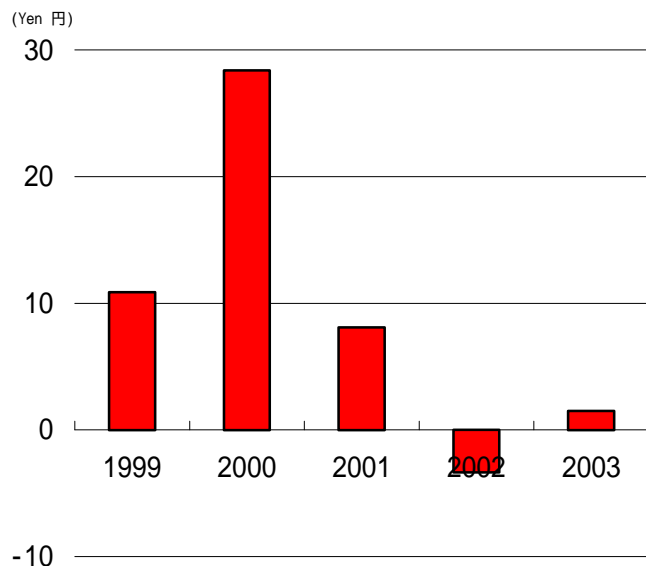
2.Net Sales per Employee is calculated as net sales divided by the average number of employees.

注:従業員1人当たり売上高は、売上高を期中平均従業員総数で除して計算しています。

(Years ended March 31 各表示年の3月31日に終了した会計年度)

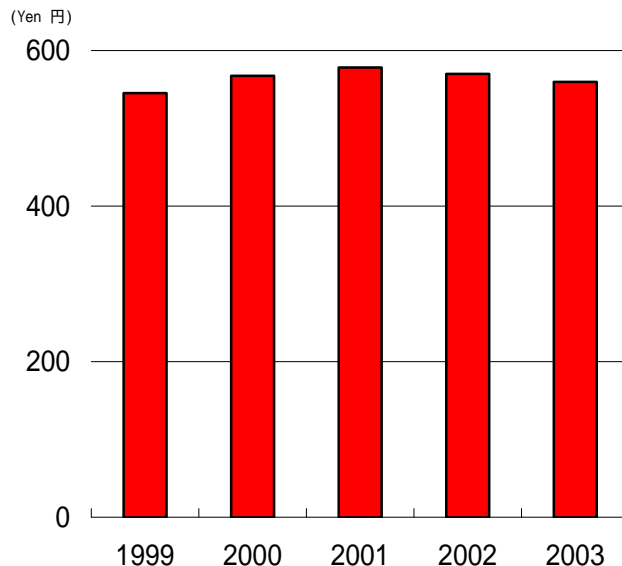
Net Income(loss) per Share

1 株当たり当期純利益 (損失)



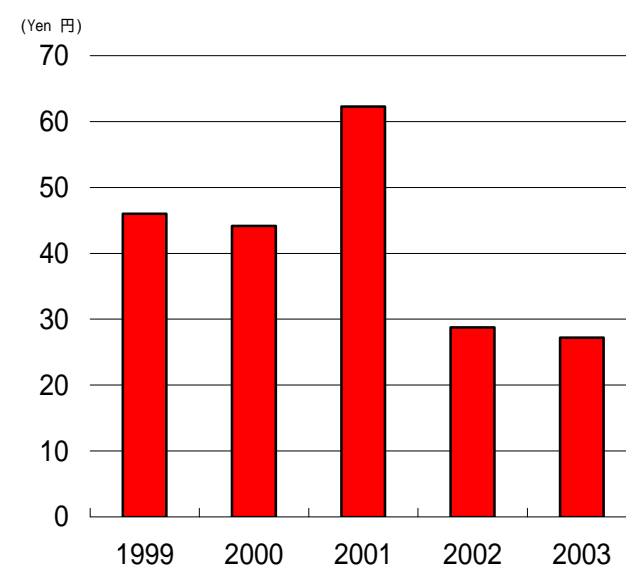
Shareholders' Equity per Share

1 株当たり株主資本



Cash Flows per Share

1 株当たりキャッシュフロー



| | | (Yen 円) | | | | |
|--------------------------------|------------------|---------|--------|--------|--------|--------|
| | | 1999 | 2000 | 2001 | 2002 | 2003 |
| Net Income(loss) per Share | 1 株当たり当期純利益 (損失) | 10.87 | 28.39 | 8.08 | (3.32) | 1.49 |
| Shareholders' Equity per Share | 1 株当たり株主資本 | 545.19 | 567.33 | 578.04 | 570.15 | 559.71 |
| Cash Flows per Share | 1 株当たりキャッシュフロー | 45.98 | 44.16 | 62.30 | 28.74 | 27.20 |

Notes: 1.Shareholders' equity per share is calculated by dividing shareholders' equity at year-end by the number of shares issued, at year-end.

2.Cash flows per share is calculated by dividing cash flows(the total of net income (loss) plus depreciation and amortization minus cash dividends and directors' bonuses) by the number of shares issued, at year-end.

注: 1. 1 株当たり株主資本は、期末株主資本を期末発行済株式数で除して計算しています。

2. 1 株当たりキャッシュフローは、キャッシュフロー(当期純利益 (損失) + 減価償却費 - 配当金 - 役員賞与) を発行済株式数で除して計算しています。

ITOHAM FOODS I N C . 2003

| Consolidated Balance Sheets | | 連結貸借対照表 | | | | |
|------------------------------------------|--------------------|-----------------------|---------|---------|---------|---------|
| Assets | 資産の部 | (Millions of Yen 百万円) | | | | |
| | | 1999 | 2000 | 2001 | 2002 | 2003 |
| Current assets: | 流動資産 | | | | | |
| Cash and time deposits | 現金及び預金 | 20,450 | 16,467 | 15,713 | 19,248 | 23,591 |
| Marketable securities | 有価証券 | 12,664 | 19,536 | 18,445 | 3 | 3,644 |
| Receivables: | | | | | | |
| Trade notes and accounts | 受取手形及び売掛金 | 43,559 | 47,390 | 53,718 | 52,034 | 48,366 |
| Other | (短期)貸付金 | 500 | 331 | 241 | 154 | 328 |
| Allowance for doubtful receivables | 貸倒引当金 | (353) | (391) | (481) | (426) | (404) |
| Inventories | 棚卸資産 | 36,368 | 39,587 | 41,893 | 47,689 | 37,668 |
| Deferred tax assets | 繰延税金資産 | 812 | 835 | 1,394 | 1,450 | 1,583 |
| Other current assets | その他流動資産 | 1,635 | 2,148 | 2,467 | 4,775 | 1,568 |
| Total current assets | 流動資産合計 | 115,635 | 125,903 | 133,390 | 124,927 | 116,344 |
| Investments and non-current assets: | | | | | | |
| Investment securities | 投資有価証券、関連会社株式 | 23,195 | 21,198 | 21,877 | 21,101 | 19,902 |
| Long-term receivables | 長期貸付金 | 440 | 2,250 | 2,089 | 1,454 | 1,167 |
| Long-term deferred tax assets | 長期繰延税金資産 | 277 | 530 | 1,009 | 2,108 | 3,099 |
| Other | その他投資等の資産 | 12,469 | 10,940 | 10,534 | 11,054 | 9,796 |
| Allowance for doubtful receivables | 貸倒引当金 | (212) | (580) | (873) | (1,767) | (2,020) |
| | | 36,169 | 34,338 | 34,636 | 33,950 | 31,944 |
| Property, plant and equipment: | 固定資産 | | | | | |
| Land | 土地 | 24,274 | 24,173 | 23,866 | 23,673 | 23,442 |
| Buildings and structures | 建物、構築物 | 33,075 | 30,342 | 29,714 | 30,782 | 28,213 |
| Machinery and equipment | 機械装置及び車輛運搬具、工具器具備品 | 25,607 | 23,700 | 22,795 | 21,184 | 18,495 |
| Breeding livestock | 生物 | 258 | 148 | 217 | 56 | 56 |
| Construction in progress | 建設仮勘定 | 262 | 701 | 285 | 169 | 154 |
| Property, plant and equipment-net | 有形固定資産計 | 83,476 | 79,064 | 76,877 | 75,864 | 70,360 |
| Intangible assets | 無形固定資産 | 497 | 775 | 628 | 621 | 735 |
| Foreign currency translation adjustments | 為替換算調整 | 1,090 | 1,575 | - | - | - |
| Total assets | 資産合計 | 236,867 | 241,655 | 245,531 | 235,362 | 219,383 |

Note: This financial statements are unaudited. Final audited results may vary slightly from those listed.
For detailed information, please see Itoham's annual report scheduled for release in mid-August 2003.

注. この英文財務諸表はまだ会計監査が終了していませんので内容が変更になる可能性があります。詳細は8月中旬発行のアニユアルレポートでご確認下さい。

| Consolidated Balance Sheets Liabilities and Shareholders' Equity | 連結貸借対照表 負債及び資本の部 | (Millions of Yen 百万円) | | | | |
|---------------------------------------------------------------------|--------------------------------|-----------------------|---------|---------|---------|---------|
| | | 1999 | 2000 | 2001 | 2002 | 2003 |
| Current liabilities: | 流動負債 | | | | | |
| Bank loans | 短期借入金 | 8,253 | 4,640 | 5,784 | 7,312 | 6,183 |
| Long-term debt due within one year | 1年以内返済予定の長期債務 (社債、転換社債、借入金) | 901 | 355 | 517 | 23,302 | 2,057 |
| Notes and accounts payable | 支払手形及び買掛金、未払金、未払消費税 | 43,802 | 52,858 | 57,031 | 52,761 | 48,672 |
| Income taxes payable | 未払法人税、住民税及び事業税 | 3,137 | 2,955 | 3,035 | 400 | 1,184 |
| Deferred tax liabilities | 繰延税金負債 | 94 | 77 | 72 | 56 | 63 |
| Other | その他流動負債 | 7,484 | 7,980 | 8,780 | 7,552 | 6,492 |
| Total current liabilities | 流動負債合計 | 63,671 | 68,865 | 75,219 | 91,383 | 64,651 |
| Long-term debt due after one year | 長期債務(社債、転換社債、借入金) | 47,146 | 43,488 | 40,621 | 18,788 | 31,390 |
| Employees' severance and retirement benefits | 退職給付引当金及び退職給与引当金 | 1,930 | 2,204 | 3,854 | 3,765 | 4,124 |
| Directors' and statutory auditors' retirement benefits | 役員退職慰労引当金 | 612 | 778 | 832 | 934 | 917 |
| Long-term deferred tax liabilities | 長期繰延税金負債 | 242 | 560 | 82 | 72 | 93 |
| Other long-term liabilities | その他固定負債 | - | - | - | 45 | 43 |
| Minority interests | 少数株主持分 | 336 | 284 | 367 | 372 | 394 |
| Shareholders' equity: | 資本 | | | | | |
| Common stock | 資本金 | 22,415 | 22,415 | 22,415 | 22,415 | - |
| Additional paid-in capital | 資本準備金 | 30,841 | 28,852 | 26,381 | 24,021 | - |
| Retained earnings | 連結剰余金 | 69,675 | 74,210 | 74,147 | 71,676 | - |
| Net unrealized holding gains on securities | その他の有価証券評価差額金 | - | - | 3,652 | 2,882 | - |
| Foreign currency translation adjustments | 為替換算調整 | - | - | (2,038) | (989) | - |
| Treasury stock, at cost | 自己株式 | (1) | (1) | (1) | (2) | - |
| Common stock | 資本金 | - | - | - | - | 22,415 |
| Additional paid-in capital | 資本剰余金 | - | - | - | - | 24,021 |
| Retained earnings | 利益剰余金 | - | - | - | - | 70,292 |
| Net unrealized holding gains on securities | その他の有価証券評価差額金 | - | - | - | - | 2,155 |
| Foreign currency translation adjustments | 為替換算調整 | - | - | - | - | (1,089) |
| Treasury stock, at cost | 自己株式 | - | - | - | - | (23) |
| Total shareholders' equity | 資本合計 | 122,930 | 125,476 | 124,556 | 120,003 | 117,771 |
| Total liabilities and shareholders' equity | 負債及び資本合計 | 236,867 | 241,655 | 245,531 | 235,362 | 219,383 |

Note: 1. This financial statements are unaudited. Final audited results may vary slightly from those listed. For detailed information, please see Itoham's annual report scheduled for release in mid-August 2003.

2. Shareholders' equity is shown on the consolidated balance sheet as of March 31, 2003 in line with amended guidelines for the preparation of consolidated financial statements.

注1. この英文財務諸表はまだ会計監査が終了していませんので内容が変更になる可能性があります。詳細は8月中旬発行のアニユアルレポートでご確認下さい。

注2. 連結財務諸表規則の改正により、2003年度における貸借対照表の資本の部については、改正後の連結財務諸表規則により作成しております。

ITOHAM FOODS I N C . 2003

Consolidated Statements of Operations

連結損益計算書

(Millions of Yen 百万円)

| | | 1999 | 2000 | 2001 | 2002 | 2003 |
|---------------------------------------------------------------------|------------------|---------|---------|----------|---------|---------|
| Net sales | 売上高 | 450,105 | 470,453 | 475,519 | 465,639 | 473,891 |
| Cost and expenses: | | | | | | |
| Cost of sales | 売上原価 | 350,386 | 364,362 | 370,946 | 372,775 | 374,200 |
| Selling, general and administrative expenses | 販売費及び一般管理費 | 92,199 | 93,418 | 93,369 | 91,862 | 95,923 |
| Operating income | 営業利益 | 7,520 | 12,673 | 11,204 | 1,002 | 3,768 |
| Other income(expenses): | | | | | | |
| Interest and dividend income | 受取利息及び受取配当金 | 664 | 591 | 439 | 305 | 257 |
| Interest expense | 支払利息及び社債利息 | (1,671) | (1,540) | (1,268) | (1,168) | (1,065) |
| Gain on sale of marketable and investment securities, net | 有価証券及び投資有価証券売却損益 | 318 | 104 | 360 | 38 | 6 |
| Gain(loss) on disposal of property, plant and equipment | 固定資産売却損益及び除却損益 | 279 | (397) | (470) | 553 | (323) |
| Write-down of investment securities | 投資有価証券評価損 | (1,267) | (1,326) | (540) | (1,068) | (1,155) |
| Write-down of property, plant and equipment | 固定資産評価損 | - | - | - | - | (1,055) |
| Equity in earnings of associated companies | 持分法による投資利益 | - | - | 696 | 1,128 | 1,067 |
| Gain on securities contributed to employee retirement benefit trust | 信託設定益 | - | - | 9,514 | - | - |
| Net transition obligation of employee retirement benefit plans | 退職給付費用 | - | - | (17,027) | - | - |
| Write-down of inventories | たな卸資産評価損 | - | - | - | (1,122) | - |
| Provision for doubtful receivables | 貸倒引当金繰入額 | - | - | (355) | (650) | (487) |
| Other, net | その他 | 119 | 1,085 | 479 | 1,172 | 314 |
| | | (1,558) | (1,483) | (8,172) | (812) | (2,441) |
| Income before income taxes | 税金等調整前当期純利益 | 5,962 | 11,190 | 3,032 | 190 | 1,327 |
| Income taxes-current | 法人税、住民税及び事業税 | 4,383 | 4,781 | 5,442 | 1,510 | 1,539 |
| -deferred | 法人税等調整額 | (951) | 27 | (4,181) | (611) | (563) |
| Minority interests | 少数株主損益 | (55) | (3) | (13) | 2 | (38) |
| Net income(loss) | 当期利益(損失) | 2,475 | 6,379 | 1,758 | (707) | 313 |
| Net income(loss) per share | 1株当たり当期純利益(損失) | 10.87 | 28.39 | 8.08 | (3.32) | 1.49 |

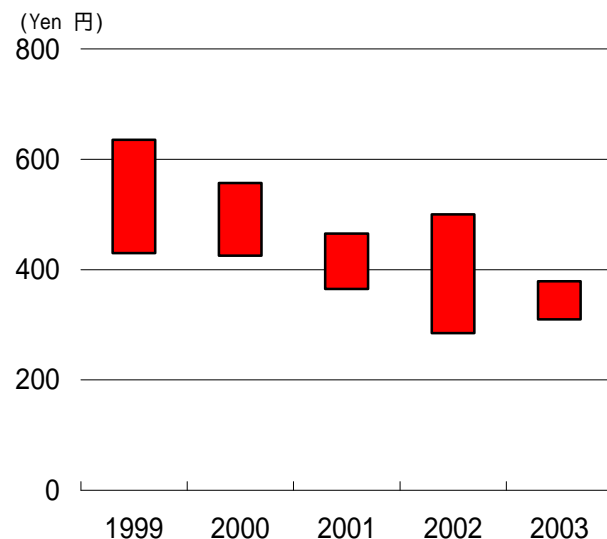
Note: This financial statements are unaudited. Final audited results may vary slightly from those listed.
For detailed information, please see Itoham's annual report scheduled for release in mid-August 2003.

注. この英文財務諸表はまだ会計監査が終了していませんので内容が変更になる可能性があります。詳細は8月中旬発行のアニユアルレポートでご確認下さい。

(Years ended March 31 各表示年の3月31日に終了した会計年度)

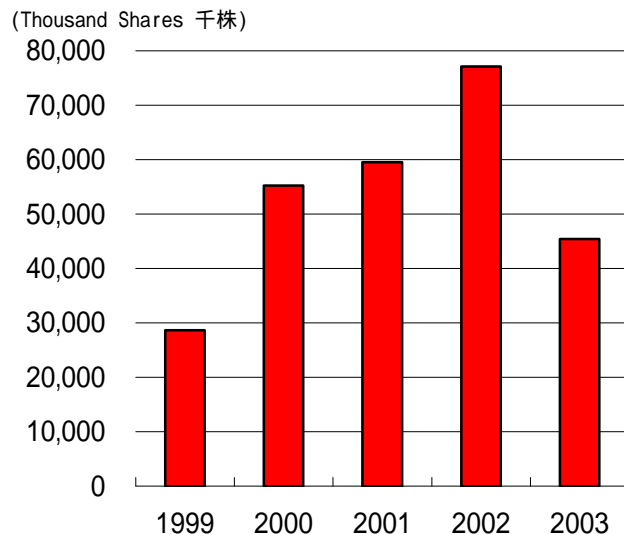
Common Stock Price Range

株価



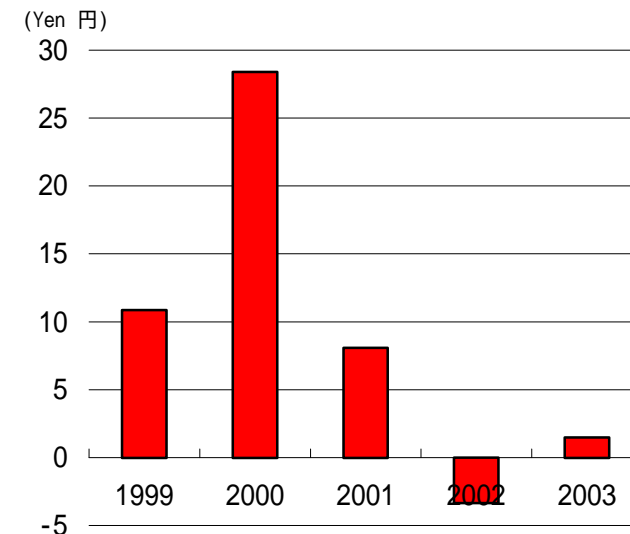
Trading Volume

出来高



Net Income(loss) per Share

1株当たり純利益(損失)



| | | (Yen 円) | | | | |
|----------------------------------|----------------|---------|--------|--------|--------|--------|
| | | 1999 | 2000 | 2001 | 2002 | 2003 |
| Common Stock Price (High) | 株価(最高値) | 635 | 557 | 465 | 500 | 379 |
| Common Stock Price (Low) | 株価(最安値) | 430 | 425 | 365 | 285 | 310 |
| Trading Volume (Thousand shares) | 出来高(千株) | 28,666 | 55,231 | 59,530 | 77,100 | 45,403 |
| Cash Dividends per Share | 1株当たり配当金 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| Net Income(loss) per Share | 1株当たり当期純利益(損失) | 10.87 | 28.39 | 8.08 | (3.32) | 1.49 |
| Payout Ratio | 配当性向 | 73.6% | 28.2% | 99.0% | - | 536.9% |

Notes: 1.Common Stock Price range shows the reported high and low sale prices of the Company's common stock on the Tokyo Stock Exchange.

注: 1.株価は東京証券取引所の株式の当該年度における最高値を表示しています。

2.Payout Ratio is calculated by dividing cash dividends per share by basic net income(loss) per share.

2.配当性向は1株当たり配当金を基本的1株当たり当期純利益(損失)で除して計算しています。

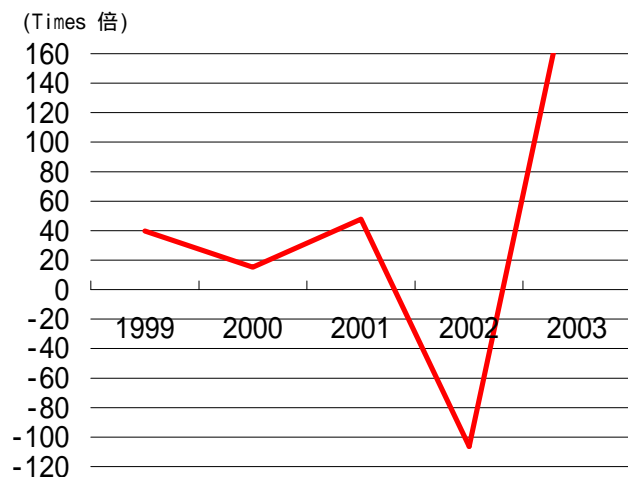
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(As of March 31 各表示年の3月31日に終了した会計年度)

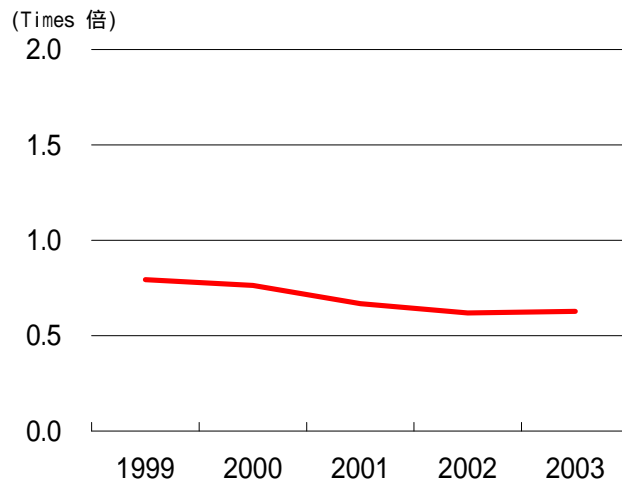
Price/Earnings Ratio (PER)

株価収益率



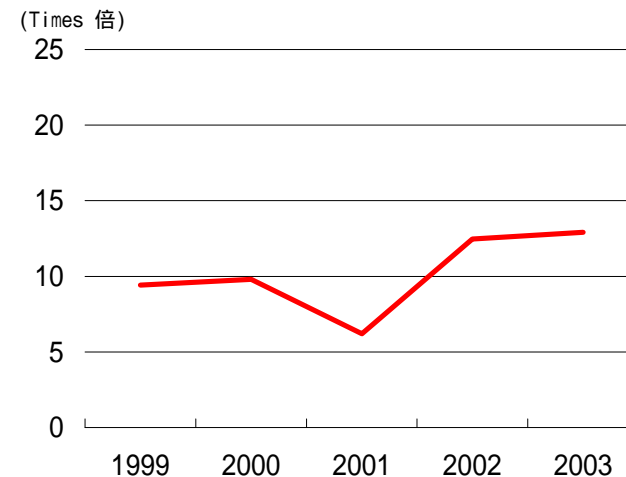
Price/Book Value Ratio (BPS)

株価純資産倍率



Price/Cash Flows Ratio (PCFR)

キャッシュフロー倍率



| | | (Yen 円) | | | | |
|----------------------------------|-----------------|---------|--------|--------|----------|--------|
| | | 1999 | 2000 | 2001 | 2002 | 2003 |
| Common Stock Price (at year-end) | 株価 (年度末) | 433 | 433 | 386 | 353 | 351 |
| Net Income(loss) per Share | 1株当たり当期純利益 (損失) | 10.87 | 28.39 | 8.08 | (3.32) | 1.49 |
| Shareholders' Equity per Share | 1株当たり株主資本 | 545.19 | 567.33 | 578.04 | 570.15 | 559.71 |
| Cash Flows per Share | 1株当たりキャッシュフロー | 45.98 | 44.16 | 62.30 | 28.33 | 27.20 |
| P E R (Times) | 株価収益率 (倍) | 39.83 | 15.25 | 47.77 | (106.33) | 235.57 |
| B P S (Times) | 株価純資産倍率 (倍) | 0.79 | 0.76 | 0.67 | 0.62 | 0.63 |
| P C F R (Times) | キャッシュフロー倍率 (倍) | 9.42 | 9.81 | 6.20 | 12.46 | 12.90 |

Notes: 1.PER is calculated as year-end stock price divided by net income(loss) per share. 注: 1.株価収益率は、期末株価を1株当たり純利益(損失)で除して計算しています。

2.BPS is calculated as year-end stock price divided by shareholders' equity per share.

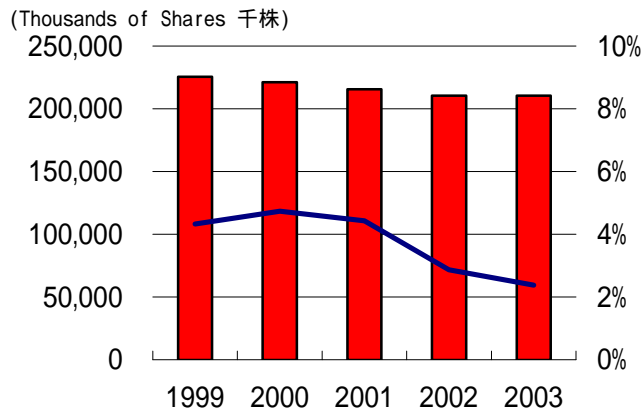
2.株価純資産倍率は、期末株価を1株当たり株主資本で除して計算しています。

3.PCFR is calculated as year-end stock price divided by cash flows per share.

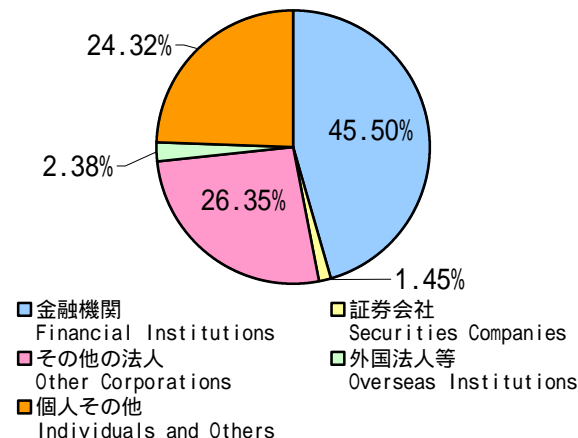
2.キャッシュフロー倍率は、期末株価を1株当たりキャッシュフローで除して計算しています。

(As of March 31 各表示年の3月31日に終了した会計年度)

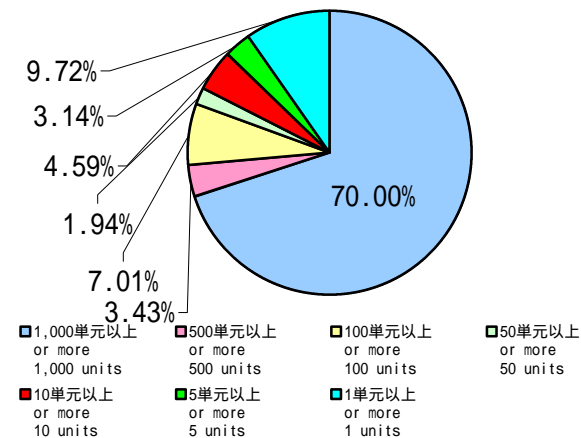
Number of Common Shares Issued(Thousands)
 Percentage Owned by Overseas Investors
 発行済株式数及び外国人持株比率



Breakdown of Issued Shares by
 Shareholder Type*
 単位株式所有者別分布*



Breakdown of Issued Shares by
 size of Shareholding*
 単位株式所有数別分布*



(Yen 円)

| | | 1999 | 2000 | 2001 | 2002 | 2003 | | | |
|-------------------------------------------|-------------|-------------------------------|------------------------|----------------------|--------------------|-----------------------|------------------------|-----------------|---------|
| Number of Common Shares Issued(Thousands) | 発行済株式数 (千株) | 225,483 | 221,170 | 215,482 | 210,482 | 210,482 | | | |
| Percentage Owned by Overseas Investors | 外国人持株比率 | 4.33% | 4.73% | 4.43% | 2.87% | 2.38% | | | |
| Breakdown of Issued Shares* | 単位株式保有状況* | | | | | | | | |
| Breakdown by Shareholder Type | 所有者別分布 | Government and Municipalities | Financial Institutions | Securities Companies | Other Corporations | Overseas Institutions | Individuals and Others | Total | |
| | | 政府及び地方公共団体 | 金融機関 | 証券会社 | その他の法人 | 外国法人等 | 個人その他 | 合計 | |
| Number of Shares Held(Thousands) | 所有株式数(千株) | 0 | 95,780 | 3,059 | 55,456 | 5,005 | 51,183 | 210,483 | |
| Breakdown (%) | 構成比 | 0.00% | 45.50% | 1.45% | 26.35% | 2.38% | 24.32% | 100.00% | |
| | | | | | | | | | |
| Breakdown by size of Shareholding | 所有数別分布 | 1,000 units or more | 500 units or more | 100 units or more | 50 units or more | 10 units or more | 5 units or more | 1 units or more | Total |
| | | 1,000単元以上 | 500単元以上 | 100単元以上 | 50単元以上 | 10単元以上 | 5単元以上 | 1単元以上 | 合計 |
| Number of Shares Held(Thousands) | 所有株式数(千株) | 147,333 | 7,228 | 14,750 | 4,092 | 9,662 | 6,618 | 20,455 | 210,483 |
| Breakdown (%) | 構成比 | 70.00% | 3.43% | 7.01% | 1.94% | 4.59% | 3.14% | 9.72% | 100.00% |

*Note: Holdings of less than one unit of shares (1,000 shares) have been excluded from the above number of shares held.

*注: 所有株式数に単位未満株式数 (千株未満) は含まれていません。

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