July 31, 2008

Itoham Foods Inc.

President: Chikara Kasai

Securities Code: 2284 (Tokyo Stock Exchange and Osaka Securities

Exchange)

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Notice Concerning Issuance Details for Stock Options (Stock Acquisition Rights)

Itoham Foods Inc. today announced the issuance details for stock options to be allocated as remuneration in accordance with a resolution made at the Board of Directors meeting held on July 11, 2008. The details are as follows.

- 1. Details of allocation
- 66 stock acquisition rights to be allocated to 9 Itoham directors
- 48 stock acquisition rights to be allocated to 12 Itoham executive officers
- 2. Value of stock acquisition rights at time of issue ¥565,000 per stock acquisition right (¥565 per share)

The stock acquisition rights will be issued as remuneration to directors in an amount assessed fairly on an accounting basis on the day of allocation. The stock acquisition rights will therefore be allocated free of charge.

Reference

- (1) Date of Board of Directors resolution to submit proposal to the ordinary shareholders' meeting of the Company May 16, 2008
- (2) Date of resolution at ordinary shareholders' meeting of the Company June 26, 2008
- (3) Date of Board of Directors resolution confirming conditions of stock option offer July 11, 2008