

December 18, 2009

Itoham Foods Inc.

President: Chikara Kasai

Securities Code: 2284 (Tokyo Stock Exchange and Osaka Securities Exchange)

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Notice Regarding Sale of Property, Plant and Equipment

Itoham Foods Inc. (Itoham) has announced that the Board of Directors decided on December 18, 2009 to sell a company-owned property, as detailed below.

1. Reason for sale

Itoham will sell the property in order to efficiently utilize its assets.

2. Details of asset sale

Nature and location of asset	Book value	Sale amount	Current status
Land Site:2-10 Toyosu 5-chome, Koto-ku, Tokyo	318 million yen	4,000 million yen	Hourly parking lot

3. Purchaser

Name of corporation

Showa University

Location

1-5-8 Hatanodai, Shinagawa-ku, Tokyo

Representative

Representative President and Chairman, Katsuji Oguchi

Relationship of Showa University to Itoham Foods Inc.

Capital relationship

None

Personnel relationship

None

Trading relationship

None

Related-party status

Showa University is not a related party of Itoham

4. Transfer schedule

Resolution by Board of Directors

December 18, 2009

Contract date

December 2009 (Planned)

Transfer date

March 2010 (Planned)

5. Forecast

As a result of this property sale, we expect to book an extraordinary profit of 3,582 million yen in the fiscal year ending March 31, 2010 for the difference between the sale price and sale costs and other items. Itoham plans to announce its full-year earnings forecast, including the effect of this property sale, when it releases its earnings for the first nine months of the fiscal year ending March 31, 2010.