

May 11, 2012

Itoham Foods Inc.
President: Mamoru Horio
Securities Code: 2284
(Tokyo Stock Exchange and Osaka Securities Exchange)
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Notice of Decision to Purchase Own Shares

(Purchase of own stock based on the Articles of Incorporation, pursuant to Article 165, Paragraph 2 of the Companies Act)

The Board of Directors of Itoham Foods Inc. resolved on May 11, 2012 to acquire the Company's own shares. The decision is pursuant to the provisions stipulated in Article 156 of the Companies Act, as modified and applied pursuant to Article 165, Paragraph 3 of the same Act.

1. Reasons for the Acquisition of Own Shares

To improve capital efficiency by executing a flexible capital policy in response to changes in the operating environment.

2. Details of Acquisition

(1) Type of shares: The Company's common stock

(2) Total number of shares for acquisition: Up to 5,000,000 shares.
(Representing 2.1% of total number of shares issued (excluding treasury stock))

(3) Total value of the share acquisition: Up to ¥1,600 million

(4) Acquisition period: May 14 to August 15, 2012

(Reference) Treasury Stock Held as of April 30, 2012

Total number of shares issued (excluding treasury stock): 232,756,642

Number of shares of treasury stock: 14,725,891