

August 22, 2014
Itoham Foods Inc.
President: Mamoru Horio
Securities Code: 2284
(Tokyo Stock Exchange)
Inquiries: Takashi Ishii
Director, Managing Executive Officer
General Manager, Corporate Administration Division
Tel: +81-798-66-1231

Notice of Decision to Purchase Own Shares

(Purchase of own stock based on the Articles of Incorporation, pursuant to Article 165, Paragraph 2 of the Companies Act)

The Board of Directors of Itoham Foods Inc. resolved on August 22, 2014 to acquire the Company's own shares. The decision is pursuant to the provisions stipulated in Article 156 of the Companies Act, as modified and applied pursuant to Article 165, Paragraph 3 of the same Act.

1. Reasons for the Acquisition of Own Shares

To improve capital efficiency by executing a flexible capital policy in response to changes in the operating environment.

2. Details of Acquisition

- (1) Type of shares: The Company's common stock
- (2) Total number of shares for acquisition: Up to 10,000,000 shares.
(Representing 4.6% of total number of shares issued (excluding treasury stock))
- (3) Total value of the share acquisition: Up to ¥6,000 million
- (4) Acquisition period: September 1, 2014 to March 31, 2015

(Reference) Treasury Stock Held as of July 31, 2014

Total number of shares issued (excluding treasury stock): 214,178,660

Number of shares of treasury stock: 33,303,873