CONSOLIDATED BALANCE SHEETS ITOHAM FOODS INC. and Consolidated Subsidiaries-fiscal 2006 3Q (Dec 31, 2005), fiscal 2005 3Q (Dec 31, 2004) and fiscal 2005 (Mar 31, 2005)

ASSETS	Millions of yen								
	Dec 31, 2005	Dec 31, 2004	Mar 31, 2005						
Current assets:									
Cash and time deposits	¥ 17,580	¥ 17,548	¥ 24,299						
Trade notes and accounts receivables	83,645	83,613	52,018						
Inventories	55,792	46,165	48,837						
Other	5,344	5,451	4,232						
Allowance for doubtful receivables	(730)	(624)	(418)						
Total current assets	161,631	152,153	128,968						
Investments and non-current assets:									
Investment securities	27,885	27,167	26,718						
Other	13,893	14,299	14,012						
Allowance for doubtful receivables	(976)	,	(1,142)						
	40,802	40,292	39,588						
Property, plant and equipment:									
Land	21,502	21,123	22,022						
Buildings and structures	25,959	26,060	26,434						
Machinery	20,017	15,488	17,765						
Other	1,925	1,742	1,613						
	69,403	64,413	67,834						
Intangible assets	1,400	1,426	1,476						
	¥ 273,236	¥ 258,284	¥ 237,866						

			MILL	ions of yen		
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUIT	Y De	ec 31, 2005	De	c 31, 2004	Ma	r 31, 2005
Current liabilities:						
Bank loans	¥	8,492	¥	8,026	¥	9,198
Commercial paper		19,000		13,000		-
Long-term debt due within one year		894		10,986		11,194
Trade notes and accounts payable		51,336		46,936		42,656
Income taxes payable		851		3,259		1,308
Other		23,452		23,898		22,267
Total current liabilities		104,025		106,105		86,623
Long-term liabilities:						
Long-term debt due after one year		37,773		20,009		19,618
Employees' severance and retirement benefits		1,591		2,194		2,057
Directors' and statutory auditors' retirement benefits		859		762		802
Other long-term liabilities		2,282		977		2,447
Total long-term liabilities		42,505		23,942		24,924
Minority interests		661		508		475
Shareholders' equity:						
Common stock		22,415		22,415		22,415
Capital surplus		24,021		24,021		24,021
Retained earnings		74,735		76,666		75,511
Net unrealized holding gains on securities		5,149		5,870		5,149
Foreign currency translation adjustments		510		(466)		(474)
Treasury stock, at cost		(785)		(776)		(778)
Total shareholders' equity		126,045		127,730		125,844
	¥	273,236	¥	258,285	¥	237,866

CONSOLIDATED STATEMENTS OF INCOME ITOHAM FOODS INC. and Consolidated Subsidiaries-fiscal 2006 3Q (Apr 1-Dec 31, 2005), fiscal 2005 3Q (Apr 1-Dec 31, 2004) and fiscal 2005 (Apr 1, 2004-Mar 31, 2005)

		Millions of yen					
	Apr	1-Dec 31, 2005	Apr	1-Dec 31, 2004	Apr 1, 2	2004-Mar 31, 2005	
Net sales	¥	407,951	¥	395,359	¥	505,461	
Cost and expenses:							
Cost of sales		328,184		311,079		402,429	
Selling, general and administrative expenses		77,636		76,244		98,431	
Operating income		2,131		8,036		4,601	
Other income (expenses):							
Interest and dividend income		281		294		308	
Interest expense		(670)		(691)		(919)	
Gain on sale of marketable and investment securities		. 1´		30		85	
Gain (loss) on disposal of property, plant and equipmen Gain on transfer of substitutional portion of social	٦t	(304)		173		(246)	
welfare pension insurance scheme		679		-		-	
Equity in earnings of associated companies		805		1,034		1,705	
Insurance income		-		-		1,775	
Impairment expense		(1,792)		-		-	
Other, net		764		336		400	
		(236)		1,176		3,108	
Income before income taxes and minority interests		1,895		9,212		7,709	
Provision for income taxes		920		3,103		2,782	
Minority interests		(84)		(82)		(55)	
Net income	¥	891	¥	6,027	¥	4,872	

CONSOLIDATED STATEMENTS OF CASH FLOWS ITOHAM FOODS INC. and Consolidated Subsidiaries-fiscal 2006 3Q (Apr 1-Dec 31, 2005), fiscal 2005 3Q (Apr 1-Dec 31, 2004) and fiscal 2005 (Apr 1, 2004-Mar 31, 2005)

uput 1-bet 31, 2004 units 2014 units 2014 <th colspan="2" th="" uni<=""><th></th><th colspan="4">Millions of yen</th></th>	<th></th> <th colspan="4">Millions of yen</th>			Millions of yen			
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