

November 9, 2012

Itoham Foods Inc.

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Securities Code: 2284

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Itoham Raises Dividend Forecast for Fiscal 2013

Itoham Foods Inc. has announced that the Board of Directors today decided to increase the forecast dividend per share for fiscal 2013, the year ending March 31, 2013.

Details are as follows:

1. Reason for Revision

Returning profits to shareholders is one of Itoham's most important management considerations. Itoham decides its forecast dividend in line with the Company's basic policy of continuing to pay a stable dividend, after taking into consideration the Company's earnings and future business development.

Itoham previously forecast a year-end dividend of ¥3 per share for fiscal 2013 in line with the above policy. However, in light of the Company's favorable business performance, Itoham has decided to increase the forecast year-end dividend for fiscal 2013 by ¥2 to ¥5 per share.

2. Details of Revision

| | Full-year dividend | | | | |
|--|--------------------|--------------------|--------------------|-------------|-------------|
| | End of 1st quarter | End of 2nd quarter | End of 3rd quarter | Year-end | Total |
| Previous forecast (May 11, 2012) | Yen - | Yen - | Yen - | Yen 3.00 | Yen 3.00 |
| Revised forecast | - | - | - | 5.00 | 5.00 |
| Fiscal 2013 results | - | - | - | | |
| Fiscal 2012 results (Year ended March 31, 2012) | - | - | - | 3.00 | 3.00 |