

(Translation)

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Itoham Foods Inc.
President and Representative Director: Mamoru Horio
(Tokyo Stock Exchange Securities Code: 2284)
Inquiries: Tadashi Hosomi
Manager, Public Relations · Investor Relations Department
Tel: +81-798-66-1231

Yonekyu Corporation
President and Chief Executive Officer: Isao Miyashita
(Tokyo Stock Exchange Securities Code: 2290)
Inquiries: Toshifumi Aoyagi
Operating Officer,
Manager of Investor Relations Office
Tel: +81-55-929-2797

Announcement of Appointment of Officers for Itoham Yonekyu Holdings Inc. and Principal Companies

Itoham Foods Inc. (hereafter Itoham) and Yonekyu Corporation (hereafter Yonekyu) announce following appointments of officers for Itoham Yonekyu Holdings Inc. to be established on April 1, 2016, and principal companies within the group.

I. Itoham Yonekyu Holdings Inc.

1. Directors

| Name | New Position | Current Position |
|------------------|---|--|
| Mamoru Horio | Director Chairman | Itoham: President/ Representative Director |
| Isao Miyashita | Representative Director President | Yonekyu: President and Chief Executive Officer |
| Ikurou Shibayama | Representative Director Vice-President | Itoham: Director Managing Executive Officer (Senior General Manager, Processed Foods Division /Purchasing Department/ Central Research Institute) |
| Kazuhiko Misonou | Director Managing Executive Officer | Itoham: Director Managing Executive Officer (Senior General Manager, Meat Division) |

| | | |
|-------------------|---|--|
| Takashi Ishii | Director Executive Officer (Corporate Administration) | Itoham: Director Senior Managing Executive Officer (General Manager, Corporate Administration Division) |
| Kenichi Ichida | Director Executive Officer (Corporate Strategy) | Itoham: Director Executive Officer (Corporate Strategy Department/ Corporate Social Responsibility Division) |
| Hideto Okuda | Director Executive Officer (Corporate Social Responsibility) | Yonekyu: Director and Executive Operating Officer General Manager of Corporate Strategy Planning Office |
| Nobuhiko Munakata | Director (Outside) | Itoham: Director (Outside) |
| Yuko Tanemoto | Director (Outside) | Yonekyu: Independent Director |

2. Auditors

| Name | New Position | Current Position |
|--------------------|-------------------|--|
| Yoshihito Fujiwara | Standing Auditor | Itoham: Standing Auditor |
| Akifumi Imamura | Auditor (Outside) | Itoham: Auditor (Outside) |
| Yasuo Shito | Auditor (Outside) | Yonekyu: Independent Audit & Supervisory Board Member |

II. Itoham Foods Inc.

1. Directors

| Name | New Position | Current Position |
|------------------|---|---|
| Ikurou Shibayama | Representative Director President (Senior General Manager, Processed Foods Division) | Director Managing Executive Officer (Senior General Manager, Processed Foods Division /Purchasing Department/ Central Research Institute) |
| Takashi Ishii | Director Senior Managing Executive Officer (General Manager, Corporate Administration Division) | Director Senior Managing Executive Officer (General Manager, Corporate Administration Division) |
| Ken Yamaguchi | Director Managing Executive Officer (Senior General Manager, Meat Division) | Executive Officer (Acting Senior General Manager, Meat Division) |
| Koichi Ito | Director Executive Officer (ANZCO FOODS LTD. Director of the Board/ General Manager, Strategy & Business Development) | Director Executive Officer (Senior General Manager, Food Service Sales Division) |
| Kenichi Ichida | Director Executive Officer (Corporate Strategy Department/ Corporate Social Responsibility Division) | Director Executive Officer (Corporate Strategy Department/ Corporate Social Responsibility Division) |
| Masayuki Yoneda | Director Executive Officer (Acting General Manager, Processed Foods Division) | Manager CVS Sales Department, Food Service Sales Division |
| Mamoru Horio | Director | Itoham: President/ Representative Director |
| Kazuhiko Misonou | Director | Itoham: Director Managing Executive Officer (Senior General Manager, Meat Division) |
| Isao Miyashita | Director | Yonekyu: President and Chief Executive Officer |

2. Auditors

| Name | New Position | Current Position |
|--------------------|-------------------|-------------------|
| Hisanori Nakajima | Standing Auditor | Standing Auditor |
| Yoshihito Fujiwara | Auditor | Standing Auditor |
| Shigetaro Nakayama | Auditor (Outside) | Auditor (Outside) |

3. Executive Officers (excluding current directors)

| Name | New Position | Current Position |
|---------------------|---|---|
| Katsumi Nozawa | Executive Officer (Manager, Corporate Strategy Department) | Manager Corporate Strategy Department |
| Kenji Kotani | Executive Officer (General Manager, Corporate Social Responsibility Division) | Executive Officer (General Manager, Corporate Social Responsibility Division) |
| Shin Takahashi | Executive Officer (Manager, Finance and Accounting Department, Corporate Administration Division) | Executive Officer (Manager, Finance and Accounting Department, Corporate Administration Division) |
| Yoshiro Matsuzaki | Executive Officer (Manager, Human Resources & General Affairs Department, Corporate Administration Division) | Executive Officer (Manager, Human Resources & General Affairs Department, Corporate Administration Division) |
| Akihiko Nosu | Executive Officer (Senior General Manager, Domestic Meat Division) | Executive Officer (Senior General Manager, Domestic Meat Division) |
| Ryuji Otsuki | Executive Officer (Manager, Processed Meat Department, Meat Division) | Manager Processed Meat Department, Meat Division |
| Jiro Maetaki | Executive Officer (Senior General Manager, Import Meat Division) | Executive Officer (Senior General Manager, Import Meat Division) |
| Hiroyuki Urata | Executive Officer (General Manager, Business Strategy Division) | Executive Officer (General Manager, Business Strategy Division) |
| Yoshiyuki Ishimatsu | Executive Officer (Senior General Manager, Production Division) | Executive Officer (Senior General Manager, Production Division) |
| Tomoyuki Ushimaru | Executive Officer (Senior General Manager, Retail Channel Sales Division) | Executive Officer (Senior General Manager, Retail Channel Sales Division) |
| Koki Haruna | Executive Officer (Senior General Manager, Food Service Sales Division) | Manager Business Use Planning Department, Business Strategy Division |

III. Yonekyu Corporation

1. Directors

| Name | New Position | Current Position |
|--------------------|--|--|
| Kazuhiko Misonou | President and Chief Executive Officer | Itoham: Director Managing Executive Officer (Senior General Manager, Meat Division) |
| Hideto Okuda | Director and Senior Executive Operating Officer General Manager of Corporate Strategy Planning Office | Director and Executive Operating Officer General Manager of Corporate Strategy Planning Office |
| Shugo Okabayashi | Director and Executive Operating Officer Senior General Manager of Administrative Management Division | Operating Officer Deputy Senior General Manager of Administrative Management Division |
| Tsuyoshi Fukunishi | Director and Executive Operating Officer Senior General Manager of Production Division | Director and Executive Operating Officer Senior General Manager of Production Division |
| Akihisa Horiuchi | Director and Executive Operating Officer Senior General Manager of Sales Division | Director and Executive Operating Officer Senior General Manager of Sales Division |
| Isao Miyashita | Director | President and Chief Executive Officer |
| Ikuro Shibayama | Director | Itoham: Director Managing Executive Officer (Senior General Manager, Processed Foods Division /Purchasing Department/ Central Research Institute) |
| Mamoru Horio | Director | Itoham: President/ Representative Director |

2. Auditors

| Name | New Position | Current Position |
|--------------------|--|--|
| Masaki Tsuchiya | Audit & Supervisory Board Member | Audit & Supervisory Board Member |
| Yoshihito Fujiwara | Audit & Supervisory Board Member | Itoham: Standing Auditor |
| Kohei Okawa | Independent Audit & Supervisory Board Member | Independent Audit & Supervisory Board Member |

3. Executive Officers (excluding current directors)

| Name | New Position | Current Position |
|-------------------|--|--|
| Masaaki Sone | Executive Operating Officer General Manager of R & D Unit | Executive Operating Officer General Manager of R & D Unit |
| Hidetoshi Noguchi | Executive Operating Officer Senior General Manager of Merchandise Division | Operating Officer Senior General Manager of Merchandise Division |
| Toshio Kaiwa | Senior Operating Officer Deputy Senior General Manager of Sales Division and General Manager of Sales Management Department | Senior Operating Officer Deputy Senior General Manager of Sales Division and General Manager of Sales Management Department |
| Tatsumi Morofushi | Operating Officer General Manager of Internal Audit Department | Operating Officer (Yonekyu Delica Foods Corp. President and Chief Executive Officer) |
| Toshifumi Aoyagi | Operating Officer Deputy Senior General Manager of Administrative Management Division and General Manager of General Affairs and Human Resources Department | Operating Officer Deputy Senior General Manager of Administrative Management Division and General Manager of Administration Department and Manager of Investor Relations Office |
| Hirohisa Ichikawa | Operating Officer General Manager of Logistics Unit | Operating Officer General Manager of Logistics Unit |
| Sadaki Iwama | Operating Officer General Manager of Quality Assurance Department | Operating Officer General Manager of Quality Assurance Department |
| Shinji Horiuchi | Operating Officer (Yonekyu Kagayaki Corp. President and Chief Executive Officer) | Operating Officer (Yonekyu Kagayaki Corp. President and Chief Executive Officer) |
| Hiroyuki Tamai | Operating Officer General Manager of Frozen Foods Business Department | General Manager of Frozen Foods Business Department |