

June 22, 2005

Itoham Foods Inc.

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Indictments Related to Alleged Customs Act Violation

The Tokyo District Public Prosecutors Office today charged a number of Itoham employees under Article 112 of the Customs Act, for allegedly receiving illegally acquired goods in relation to imports of pork. Itoham Foods Inc. was indicted under Article 117 of the Customs Act for penalties against employer and employee in relation to the same alleged violation.

Itoham takes these indictments extremely seriously and deeply regrets the lack of sufficient care in this case. Itoham would again like to sincerely apologize to those affected, including shareholders, customers and business partners, for any trouble or concern caused.

Itoham will do its utmost to ensure an incident like this never happens again. As a corporation, Itoham will now be subject to deliberations by a court of law, and it will participate in this process with due seriousness.

Although Itoham has worked hard companywide to ensure strict compliance, as a result of this incident, the company will reinforce its compliance system by establishing a new CSR Headquarters to raise awareness of compliance issues and implement stricter measures.

We hope we can continue to count on your support and understanding as we work to ensure that we never again lose the trust of our stakeholders.