

December 20, 2010

Itoham Foods Inc.

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Securities Code: 2284 (Tokyo Stock Exchange and Osaka Securities Exchange)

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**Notice Regarding Results of Acquisition of Own Shares Following Conclusion of Purchase via Tokyo Stock Exchange Trading Network (ToSTNeT-3)**

Itoham Foods Inc. would like to release details, as described below, regarding the acquisition of its own shares announced earlier on December 17, 2010. This purchase fully concludes the acquisition of own shares pursuant to a resolution by the Board of Directors dated December 17, 2010.

1. Reason for Acquisition of Own Shares

The acquisition will enable the Company to flexibly execute capital policies in response to changes in its operating environment.

2. Details of Acquisition

- (1) Class of shares subject to acquisition: Shares of the Company's common stock
- (2) Total number of shares acquired: 2,524,000
- (3) Total acquisition price for shares: ¥737,008,000
- (4) Acquisition date: December 20, 2010
- (5) Acquisition method: Purchased via the Tokyo Stock Exchange's off-floor trading system for the acquisition and trading of a company's own shares (ToSTNet-3)

(Reference) Details of the Resolution Authorizing the Acquisition of Own Shares  
(Announced December 17, 2010)

- (1) Class of shares for acquisition: Shares of common stock
- (2) Total number of shares for acquisition: 2,524,000 (upper limit)  
(1.03% of the Company's total issued shares (excluding treasury stock))

(3) Total value of the share acquisition: ¥737,008,000 (upper limit)

(4) Treasury stock as of November 30, 2010

Total number of issued shares (excluding treasury stock): 243,485,457

Shares of treasury stock: 3,997,076