

November 10, 2011

Itoham Foods Inc.

President: Mamoru Horio

Securities Code: 2284 (Tokyo Stock Exchange and Osaka Securities Exchange)

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Notice Regarding the Decision to Purchase Own Shares

(Acquisition of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 165-2 of the Companies Act)

The Board of Directors of Itoham Foods Inc. resolved on November 10, 2011 to acquire the Company's own shares. The decision is pursuant to the application of provisions stipulated in Article 156 of the Companies Act, as permitted based on Article 165, Paragraph 3 of the same law.

1. Reasons for the Acquisition of Own Shares

To improve capital efficiency by executing a flexible capital policy in response to changes in the operating environment.

2. Details of Acquisition

(1) Type of shares: The Company's common stock

(2) Total number of shares for acquisition: Up to 10,000,000 shares.

(Representing 4.1% of total number of shares issued (excluding treasury stock))

(3) Total value of the share acquisition: Up to ¥3,000 million

(4) Acquisition period: November 11, 2011 to March 31, 2012

(Reference) Treasury Stock Held as of October 31, 2011

Total number of shares issued (excluding treasury stock): 241,066,077

Number of treasury stocks: 6,416,456