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Itoham Foods Inc.

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Securities Code: 2284 (Tokyo Stock Exchange and Osaka Securities Exchange)

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Itoham Foods to Close Funabashi Plant

Itoham Foods Inc. has announced that the Board of Directors today decided to close the Funabashi Plant. Details are as follows.

1. Reason for Closure

In its new Medium-term Management Plan, also announced today, Itoham Foods plans to improve efficiency by closing the Funabashi Plant and consolidating production as a means of bringing about structural improvements in its operations.

2. Overview of Funabashi Plant

Address: 24-28 Takase-cho, Funabashi, Chiba

Commencement of operations: March 1984

Business: Production of processed foods

No. of employees: 229 (As of December 2010)

Sire area: 39,272 m²

3. Closure Date

End of July 2011

4. Outlook

(1) In principle, plans call for employees to be redeployed to other plants so as to preserve jobs.

(2) Itoham Foods will make another announcement about the effect of this closure on operating results as soon as current calculations are finalized.